

Budgeting for a Holiday

1. The Walker family are going on holiday for 7 days/nights. The family consists of two adults and three children, aged 11, 7 and 2.

They have a budget of £2100 for flights, hotel, and spending money.

The options they have are shown below.

FLIGHTS

| Plane tickets | Economy | Standard | Executive |
|------------------|---------|----------|-----------|
| Price per ticket | £140 | £180 | £240 |

Prices are for return tickets.

Plane tickets half price for children under 8 and free for children under 3 years old.

HOTEL

| Hotel star rating | *** | **** | ***** |
|--------------------------------------|------|------|-------|
| Price for 7 nights for a family room | £420 | £525 | £952 |

They decide to buy Standard tickets for the flight and book into the 4 star hotel. They want to leave £120 spending money per day of their holiday.

- (a) Do they have enough money in their budget for this Scenario?
Explain your answer.
- (b) The family decides to change to Economy flights. Would this fall within their budget?
- (c) The family win a big money prize and decide to change to the most expensive options and increase their daily spend to £250.
How much would this luxury holiday cost?

2. The Stewart family are going on holiday for a fortnight. The family consists of two adults and two children aged 4 and 1.

They have a budget of £3200 for their holiday.

They need to book flights, accommodation, travel insurance and need £90 spending money per day.

FLIGHTS

| Plane tickets | Economy | Standard | Executive |
|------------------|---------|----------|-----------|
| Price per ticket | £270 | £320 | £390 |

Prices are for return tickets.
Children under 5 pay 40% of ticket price.
Children under 3 are free.

HOTEL

| Hotel star rating | *** | **** | ***** |
|---------------------------------------|------|-------|-------|
| Price for 14 nights for a family room | £760 | £1028 | £1650 |

TRAVEL INSURANCE

| Duration of holiday | 7 days | 14 days | 21 days |
|---------------------|--------|---------|---------|
| Price | £25 | £42 | £60 |

They decide to buy Economy tickets for the flight and book into the 5 star hotel.

- How much would they need to pay for their holiday?
- Is this within their budget?
- Write down two things they could do to stick to their budget.

3. The Watson family are going on holiday for a 10days and 9 nights. The family consists of one adult and two children aged 13 and 11.

They have a budget of £1900 for their holiday.

They need to book flights, accommodation, and want £60 spending money per day.

FLIGHTS

| Plane tickets | Economy | Standard | Executive |
|------------------|---------|----------|-----------|
| Price per ticket | £160 | £210 | £260 |

Prices are for return tickets.

HOTEL

| Hotel star rating | *** | **** | ***** |
|-------------------|-----|------|-------|
| Price per night | £45 | £65 | £80 |

They decide to buy Standard tickets for the flight and book into the 4 star hotel.

- How much would their holiday cost them altogether?
- Is this within their budget?
- The hotel charges a 5% fee for paying by credit card. This must be added to the overall cost. Is the holiday still within the budget?

4. Mr and Mrs Jacobs and their two children Sarah aged 1 and Jamie aged 14 are looking to go to Spain for two weeks during the summer holidays.

They have started looking at the price of flights with ScotAir which flies from Edinburgh to Reus.

The table below shows the costs of flights at that time of year.

FLIGHTS

| Plane tickets | Adult | Child (3-17) | Infant (under 3) |
|------------------|-------|--------------|------------------|
| Price per ticket | £364 | £320 | £145 |

Prices are for return tickets.

ADDITIONAL COSTS

| | |
|---------------|---------------|
| Hand Luggage | Free |
| Per Case | £40 |
| Reserve Seats | £6 per person |

TRAVEL INSURANCE

| Duration of holiday | Up to 7 days | Up to 14 days | Up to 21 days |
|----------------------|--------------|---------------|---------------|
| Price per adult | £7.80 | £11.20 | £13.50 |
| Per Child (3-17) | £4.30 | £5.70 | £7.40 |
| Per Infant (under 3) | Free | Free | Free |

A charge of £19.50 will be added if payment is made by credit card.

- (a) The Jacobs choose to fly with this airline. What is the total cost for flights only?

- (b) They also:

- Pay for 3 cases
- Reserve seats for everyone
- Pay family insurance for their stay
- Pay by credit card

If they had budgeted £ 1500 for their flights, is the total cost within their budget?

5. Mr and Mrs Smith and their two children Robert aged 8 and Ralph aged 2 are looking to go to Italy for one week during the summer holidays.

They have started looking at the price of flights with EdinAir which flies from Edinburgh to Rome.

The table below shows the costs of flights at that time of year.

FLIGHTS

| Plane tickets | Adult | Child (3-17) | Infant (under 3) |
|------------------|-------|--------------|------------------|
| Price per ticket | £415 | £370 | Free |

Prices are for return tickets.

ADDITIONAL COSTS

| | |
|---------------|----------------|
| Hand Luggage | Free |
| Per Case | £25 |
| Reserve Seats | £10 per person |

TRAVEL INSURANCE

| Duration of holiday | 1 - 7 days | 8 - 14 days | 15 - 21 days |
|----------------------|------------|-------------|--------------|
| Price per adult | £9.80 | £11.50 | £13.90 |
| Per Child (3-17) | £5.40 | £7.70 | £9.40 |
| Per Infant (under 3) | Free | Free | Free |

A charge of 8% will be added if payment is made by credit card for the insurance.

- (a) The Smiths choose to fly with this airline. What is the total cost for flights only?

- (b) They also:

- Pay for 4 cases
- Reserve seats for everyone
- Pay family insurance for their stay
- Pay by credit card

If they had budgeted £ 1350 for their flights, is the total cost within their budget?